



Medford Water Commission
NOTICE OF BUDGET HEARING
Fiscal Year 2017-18

The Proposed Budget of the City of Medford Water Commissioners for Fiscal Year 2017-18, beginning July 1, 2017, as shown in the accompanying schedules, was prepared on an actual accounting basis consistent with that used in prior years. A public hearing will be held during the regular meeting of the City of Medford Board of Water Commissioners on Wednesday, June 7, 2017, at 12:15 p.m., at the Lausmann Annex, 200 S. Ivy St. – Room 151/157, Medford, Oregon. Any person may appear to discuss the budget. May 18, 2017

City of Medford, By and Through Its Board of Water Commissioners

John Dailey, Chair

Medford Water Commission, 200 S. Ivy St. – Room 177, Medford, Oregon 97501, TEL: 541-774-2440

www.medfordwater.org

ACTUAL 2014-15	ACTUAL 2015-16	BUDGET 2016-17	WATER FUND BUDGET	PROPOSED BUDGET 2017-18
RESOURCES				
\$11,320,620	\$12,640,150	\$13,100,000	Water Revenue	\$13,700,000
\$521,196	\$754,892	\$650,000	Work Order and Fee Revenue	\$650,000
\$0	\$0	\$0	Charges in Lieu of Assessment	\$0
\$94,100	\$99,998	\$60,000	Investment Income	\$12,500
\$3,617,019	\$1,617,576	\$750,000	System Development Charge	\$1,000,000
\$12,131	\$36,394	\$50,000	Sale of Forest Products	\$50,000
		\$192,000	Grant Revenue	\$82,000
\$144,293	\$84,733	\$85,000	Miscellaneous	\$85,000
\$15,709,359	\$15,233,743	\$14,887,000	SUBTOTAL (OPERATIONS RESOURCES)	\$15,579,500
\$4,871,891	\$9,422,331	\$7,235,995	Beginning Fund Balance (7/1)	\$4,690,092
\$0	\$0	\$30,000	Transfer from FMR, WTP, WRD, or VPM Funds	\$0
\$3,252,416	\$0	\$2,000,000	Transfer from Water Construction Fund	\$2,500,000
\$8,124,307	\$9,422,331	\$9,265,995	SUBTOTAL (OTHER RESOURCES)	\$7,190,092
\$23,833,666	\$24,656,074	\$24,152,995	TOTAL RESOURCES	\$22,769,592
REQUIREMENTS				
\$482,884	\$441,474	\$834,176	Source of Supply	\$634,052
\$507,880	\$595,173	\$630,630	Supply Pumping	\$597,427
\$1,239,465	\$1,339,851	\$1,537,284	Purification	\$1,451,266
\$134,585	\$112,977	\$252,809	Transmission	\$233,222
\$266,299	\$265,377	\$338,284	Distribution Pumping	\$333,814
\$1,703,525	\$2,139,402	\$2,589,536	Distribution	\$3,218,195
\$1,591,775	\$2,139,184	\$2,096,151	Customer Accounting and Collection	\$1,933,309
\$2,149,547	\$1,220,336	\$1,483,609	Administration and General	\$1,158,235
\$366,524	\$655,864	\$500,000	Work Order and Fee Expenses	\$500,000
\$8,442,484	\$8,909,638	\$10,262,479	SUBTOTAL (OPERATING EXPENSES)	\$10,059,520
\$4,751,046	\$6,527,816	\$8,300,000	Capital Expenditures	\$7,591,124
\$0	\$0	\$0	Operating Contingency Reserve	\$0
\$0	\$0	\$0	Transfer to Water Construction Fund	\$0
\$1,217,805	\$1,282,657	\$1,530,000	Transfer to FMR, WTP, WRD, or VPM Funds	\$1,000,000
\$9,422,331	\$7,935,963	\$4,060,516	Unappropriated Ending Fund Balance (6/30)	\$4,118,948
\$15,391,182	\$15,746,436	\$13,890,516	SUBTOTAL (OTHER EXPENSES)	\$12,710,072
\$23,833,666	\$24,656,074	\$24,152,995	TOTAL REQUIREMENTS	\$22,769,592

ACTUAL 2014-15	ACTUAL 2015-16	BUDGET 2016-17	WATER SYSTEM CONSTRUCTION FUND	PROPOSED BUDGET 2017-18
RESOURCES				
\$9,241,177	\$6,047,418	\$6,082,418	Beginning Fund Balance (7/1)	\$4,103,423
\$0	\$0	\$0	Transfer from Water Fund	\$0
\$58,657	\$50,005	\$40,000	Investment Income	\$175,000
\$9,299,834	\$6,097,423	\$6,122,418	TOTAL RESOURCES	\$4,278,423
REQUIREMENTS				
\$3,252,416	\$0	\$2,000,000	Transfer to Water Fund	\$2,500,000
\$6,047,418	\$6,097,423	\$4,122,418	Unappropriated Ending Fund Balance (6/30)	\$1,778,423
\$9,299,834	\$6,097,423	\$6,122,418	TOTAL REQUIREMENTS	\$4,278,423
FUTURE MAIN REPLACEMENT FUND				
ACTUAL 2014-15	ACTUAL 2015-16	BUDGET 2016-17	FUTURE MAIN REPLACEMENT FUND	PROPOSED BUDGET 2017-18
RESOURCES				
\$2,880,823	\$3,179,579	\$3,479,579	Beginning Fund Balance (7/1)	\$3,759,670
\$275,000	\$275,000	\$0	Transfer from Water Fund	\$0
\$23,756	\$26,291	\$30,000	Investment Income	\$112,000
\$3,179,579	\$3,480,870	\$3,509,579	TOTAL RESOURCES	\$3,871,670
REQUIREMENTS				
\$0	\$0	\$0	Transfer to Water Fund	\$0
\$3,179,579	\$3,480,870	\$3,509,579	Unappropriated Ending Fund Balance (6/30)	\$3,871,670
\$3,179,579	\$3,480,870	\$3,509,579	TOTAL REQUIREMENTS	\$3,871,670
FUTURE WATER TREATMENT PLANT FUND				
ACTUAL 2014-15	ACTUAL 2015-16	BUDGET 2016-17	FUTURE WATER TREATMENT PLANT FUND	PROPOSED BUDGET 2017-18
RESOURCES				
\$2,363,184	\$2,933,675	\$3,558,675	Beginning Fund Balance (7/1)	\$4,175,131
\$547,884	\$609,777	\$600,000	Transfer from Water Fund	\$600,000
\$22,607	\$27,479	\$40,000	Investment Income	\$100,000
\$2,933,675	\$3,570,931	\$4,198,675	TOTAL RESOURCES	\$4,875,131
REQUIREMENTS				
\$0	\$0	\$0	Transfer to Water Fund	\$0
\$2,933,675	\$3,570,931	\$4,198,675	Unappropriated Ending Fund Balance (6/30)	\$4,875,131
\$2,933,675	\$3,570,931	\$4,198,675	TOTAL REQUIREMENTS	\$4,875,131
FUTURE WATER RIGHT DEVELOPMENT FUND				
ACTUAL 2014-15	ACTUAL 2015-16	BUDGET 2016-17	FUTURE WATER RIGHT DEVELOPMENT FUND	PROPOSED BUDGET 2017-18
RESOURCES				
\$2,231,815	\$2,647,365	\$3,065,365	Beginning Fund Balance (7/1)	\$3,473,032
\$394,921	\$397,880	\$400,000	Transfer from Water Fund	\$400,000
\$20,629	\$23,787	\$25,000	Investment Income	\$100,000
\$2,647,365	\$3,069,032	\$3,490,365	TOTAL RESOURCES	\$3,973,032
REQUIREMENTS				
\$0	\$0	\$0	Transfer to Water Fund	\$0
\$2,647,365	\$3,069,032	\$3,490,365	Unappropriated Ending Fund Balance (6/30)	\$3,973,032
\$2,647,365	\$3,069,032	\$3,490,365	TOTAL REQUIREMENTS	\$3,973,032

ACTUAL 2014-15	ACTUAL 2015-16	BUDGET 2016-17	VERNAL POOL MANAGEMENT FUND	PROPOSED BUDGET 2017-18
RESOURCES				
\$126,158	\$127,198	\$128,158	Beginning Fund Balance (7/1)	\$127,318
\$0	\$0	\$30,000	Transfer from Water Fund	\$0
\$1,040	\$1,052	\$1,000	Investment Income	\$3,750
\$127,198	\$128,250	\$159,158	TOTAL RESOURCES	\$131,068
REQUIREMENTS				
\$0	\$0	\$30,000	Transfer to Water Fund	\$0
\$127,198	\$128,250	\$129,158	Unappropriated Ending Fund Balance (6/30)	\$131,068
\$127,198	\$128,250	\$159,158	TOTAL REQUIREMENTS	\$131,068