



# Medford Water Commission

## NOTICE OF BUDGET HEARING

### Fiscal Year 2019-20

The Proposed Budget of the City of Medford Board of Water Commissioners for Fiscal Year 2019-20, beginning July 1, 2019, as shown in the accompanying schedules, was prepared on an actual accounting basis consistent with that used in prior years. A public hearing will be held during the regular meeting of the City of Medford Board of Water Commissioners on Wednesday, June 5, 2019, at 12:30 p.m., at the Lausmann Annex, 200 S. Ivy St. – Room 151/157, Medford, Oregon. Any person may appear to discuss the budget.

May 20, 2019  
 City of Medford, By and Through Its Board of Water Commissioners  
 John Dailey, Chair  
 Medford Water Commission, 200 S. Ivy St. – Room 177, Medford, Oregon 97501  
 541-774-2440, water@medfordwater.org, www.medfordwater.org

ACTUAL 2016-17	ACTUAL 2017-18	BUDGET 2018-19	<b>WATER FUND</b>	PROPOSED BUDGET 2019-20
<b>RESOURCES</b>				
\$13,706,038	\$15,459,920	\$16,600,000	Water revenue	\$17,500,000
\$526,582	\$734,351	\$650,000	Work Order and Fee Revenue	\$675,000
\$109,514	\$147,297	\$50,000	Investment income	\$76,000
\$1,295,820	\$991,154	\$750,000	System development charges	\$750,000
\$0	\$0	\$250,000	Forest product revenue	\$750,000
\$93,500	\$110,478	\$30,000	Grant revenue	\$0
\$298,299	\$106,791	\$85,000	Miscellaneous income	\$85,000
<b>\$16,029,753</b>	<b>\$17,549,991</b>	<b>\$18,415,000</b>	<b>Total resources from operations</b>	<b>\$19,836,000</b>
\$2,122,828	\$2,500,000	\$0	Transfer from other funds	\$0
\$8,051,825	\$7,096,553	\$8,038,729	Beginning fund balance available for appropriation (7/1)	\$7,534,903
<b>\$26,204,406</b>	<b>\$27,146,544</b>	<b>\$26,453,729</b>	<b>Total resources</b>	<b>\$27,370,903</b>
<b>REQUIREMENTS</b>				
\$580,294	\$608,033	\$716,908	Source of supply	\$1,267,191
\$468,383	\$533,531	\$575,460	Supply pumping	\$614,741
\$1,471,691	\$1,854,997	\$1,942,864	Purification	\$1,657,012
\$223,159	\$178,593	\$298,668	Transmission	\$316,159
\$300,861	\$325,388	\$327,015	Distribution pumping	\$368,738
\$2,436,401	\$2,100,329	\$2,678,745	Distribution	\$3,302,790
\$1,951,357	\$1,863,180	\$2,031,473	Customer Service, Collection & Meter Reading	\$2,237,600
\$1,429,989	\$1,784,131	\$1,426,972	Administration & general	\$1,493,785
\$429,163	\$700,472	\$500,000	Work Order and Fee Expense	\$650,000
<b>\$9,291,298</b>	<b>\$9,948,654</b>	<b>\$10,498,104</b>	<b>Total operating requirements</b>	<b>\$11,908,016</b>
\$8,224,836	\$7,636,072	\$6,494,475	Capital Expenditures	\$7,279,000
\$0	\$0	\$250,000	Operating Contingency Reserve	\$250,000
\$1,486,115	\$949,800	\$3,275,000	Transfer to other funds	\$2,275,000
<b>\$9,710,951</b>	<b>\$8,585,872</b>	<b>\$10,019,475</b>	<b>Total nonoperating requirements</b>	<b>\$9,804,000</b>
\$19,002,249	\$18,534,526	\$20,517,579	Total before ending fund balance	\$21,712,016
\$7,202,157	\$8,612,018	\$5,936,150	Unappropriated ending fund balance (6/30)	\$5,658,887
<b>\$26,204,406</b>	<b>\$27,146,544</b>	<b>\$26,453,729</b>	<b>Total requirements</b>	<b>\$27,370,903</b>
ACTUAL 2016-17	ACTUAL 2017-18	BUDGET 2018-19	<b>WATER CONSTRUCTION FUND</b>	PROPOSED BUDGET 2019-20
<b>RESOURCES</b>				
\$17,734	\$19,142	\$53,155	Investment income	\$105,000
\$500,000	\$0	\$2,000,000	Transfer from Water Fund	\$1,000,000
\$6,097,423	\$4,589,958	\$2,101,958	Beginning fund balance available for appropriation (7/1)	\$4,151,030
<b>\$6,615,157</b>	<b>\$4,609,100</b>	<b>\$4,155,113</b>	<b>Total resources</b>	<b>\$5,256,030</b>
<b>REQUIREMENTS</b>				
\$2,025,199	\$2,500,000	\$0	Transfer to Water Fund	\$0
\$4,589,958	\$2,109,100	\$4,155,113	Unappropriated ending fund balance (6/30)	\$5,256,030
<b>\$6,615,157</b>	<b>\$4,609,100</b>	<b>\$4,155,113</b>	<b>Total requirements</b>	<b>\$5,256,030</b>

ACTUAL 2016-17	ACTUAL 2017-18	BUDGET 2018-19	FUTURE MAIN REPLACEMENT FUND		PROPOSED BUDGET 2019-20
<b>RESOURCES</b>					
\$14,723	\$22,619	\$88,092	Investment income		\$95,000
\$0	\$0	\$275,000	Transfer from Water Fund		\$275,000
\$3,480,870	\$3,474,188	\$3,483,488	Beginning fund balance available for appropriation (7/1)		\$3,850,000
<b>\$3,495,593</b>	<b>\$3,496,807</b>	<b>\$3,846,580</b>	<b>Total resources</b>		<b>\$4,220,000</b>
<b>REQUIREMENTS</b>					
\$21,405	\$0	\$0	Transfer to Water Fund		\$0
\$3,474,188	\$3,496,807	\$3,846,580	Unappropriated ending fund balance (6/30)		\$4,220,000
<b>\$3,495,593</b>	<b>\$3,496,807</b>	<b>\$3,846,580</b>	<b>Total requirements</b>		<b>\$4,220,000</b>
ACTUAL 2016-17	ACTUAL 2017-18	BUDGET 2018-19	FUTURE WATER SUPPLY & TREATMENT PLANT FUND		PROPOSED BUDGET 2019-20
<b>RESOURCES</b>					
\$16,674	\$28,669	\$120,747	Investment income		\$140,000
\$601,078	\$594,868	\$600,000	Transfer from Water Fund ***		\$600,000
\$3,570,931	\$4,163,778	\$4,774,777	Beginning fund balance available for appropriation (7/1)		\$5,507,315
<b>\$4,188,683</b>	<b>\$4,787,315</b>	<b>\$5,495,524</b>	<b>Total resources</b>		<b>\$6,247,315</b>
<b>REQUIREMENTS</b>					
\$24,906	\$0	\$0	Transfer to Water Fund		\$0
\$4,163,777	\$4,787,315	\$5,495,524	Unappropriated ending fund balance (6/30)		\$6,247,315
<b>\$4,188,683</b>	<b>\$4,787,315</b>	<b>\$5,495,524</b>	<b>Total requirements</b>		<b>\$6,247,315</b>
ACTUAL 2016-17	ACTUAL 2017-18	BUDGET 2018-19	FUTURE WATER RIGHTS DEVELOPMENT FUND		PROPOSED BUDGET 2019-20
<b>RESOURCES</b>					
\$14,110	\$23,477	\$96,775	Investment income		\$110,000
\$355,037	\$354,933	\$400,000	Transfer from Water Fund		\$400,000
\$3,069,032	\$3,417,650	\$3,826,850	Beginning fund balance available for appropriation (7/1)		\$4,266,060
<b>\$3,438,179</b>	<b>\$3,796,060</b>	<b>\$4,323,625</b>	<b>Total resources</b>		<b>\$4,776,060</b>
<b>REQUIREMENTS</b>					
\$20,529	\$0	\$0	Transfer to Water Fund		\$0
\$3,417,650	\$3,796,060	\$4,323,625	Unappropriated ending fund balance (6/30)		\$4,776,060
<b>\$3,438,179</b>	<b>\$3,796,060</b>	<b>\$4,323,625</b>	<b>Total requirements</b>		<b>\$4,776,060</b>
ACTUAL 2016-17	ACTUAL 2017-18	BUDGET 2018-19	VERNAL POOL MANAGEMENT FUND		PROPOSED BUDGET 2019-20
<b>RESOURCES</b>					
\$541	\$833	\$3,246	Investment income		\$3,300
\$30,000	\$0	\$0	Transfer from Water Fund		\$0
\$128,250	\$128,002	\$128,342	Beginning fund balance available for appropriation (7/1)		\$132,535
<b>\$158,791</b>	<b>\$128,835</b>	<b>\$131,588</b>	<b>Total resources</b>		<b>\$135,835</b>
<b>REQUIREMENTS</b>					
\$30,789	\$0	\$0	Transfer to Water Fund		\$0
\$128,002	\$128,835	\$131,588	Unappropriated ending fund balance (6/30)		\$135,835
<b>\$158,791</b>	<b>\$128,835</b>	<b>\$131,588</b>	<b>Total requirements</b>		<b>\$135,835</b>